

PRODUCT DISCLOSURE SHEET

REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. If there are any terms and conditions in this Product Disclosure Sheet which you do not understand, please do seek independent advice and/or clarify with the Bank.

ENGLISH VERSION

Bank : Affin Bank Berhad
Scheme : Overdraft

Date of Issuance to Customer:

(to be filled out upon application)

1. What is this product about?

- Overdraft is a revolving credit that remains open as long as the borrower handles the account in a satisfactory manner and complies with the terms and conditions stipulated by Affin Bank Berhad.
- The facility is generally used for working capital financing and it provides flexibility to the borrower to utilize and to repay at any time via Current Account maintained with the Bank.
- Overdraft facility may be against collateral acceptable to the Affin Bank Berhad such as property, land, and fixed deposit.
- This facility is subject to periodic review and at the discretion of the Bank can be recalled or terminated on-demand.

2. What do I get from this product?

- Interest rates charges for the overdraft facility is pegged to the Base Lending Rate (BLR).
- The interest is calculated on the daily balance of overdraft (utilized amount) and will be reflected in the bank statement at the end of every month. The following is the formula of calculating the interest rate:

Interest charged = Utilized Amount x Interest Rate x Number of days / 365 days + Commitment Fee

Example

Facility Limit Approved	RM100,000
Interest	BLR + 2% p.a.
Effective Lending Rate	8.81% p.a.
Total Utilisation	RM20,000
No Of Utilisation Days	30 days
Commitment Fee	1.0% p.a. on unutilized amount
Interest Charged For The Month	Effective Rate on Utilized Amount (RM20,000 x 8.81% p.a. x 30/365) = RM144.82 Commitment Fee (RM80,000 x 1.0% x 30/365) = RM65.75 Total = RM210.57

Note:

- The calculation and information above are for **ILLUSTRATION** purpose only
- Base Lending Rate (BLR) is subject to change from time to time and the Bank's current BLR is 6.81% p.a.
- Interest rate will be calculated on daily rest basis

3. What are my obligations?

- You are required to service the monthly interest.
- The overdraft facility is subjected to periodic review, as such the entire outstanding overdraft amount (principal sum plus interest charged) becomes due and payable immediate upon recall of the facility.

Important:

Your monthly installment and total repayment amount will vary if the BLR changes.

Rate	Today (BLR 6.81% p.a.)	If BLR increase by 1% p.a.	If BLR increase by 2% p.a.
Base Lending Rate (BLR)	6.81%	7.81%	8.81%
Effective Lending Rate	8.81%	9.81%	10.81%
Interest Charged for the month	RM144.82	RM161.26	RM177.70

Commitment Fee	RM65.75	RM65.75	RM65.75
Total Interest Charged for the month	RM210.57	RM227.01	RM243.45

- The above calculations and information are for **ILLUSTRATION** only.
- Interest is calculated on daily rest basis.
- Others terms & conditions stipulated as per Letter of Offer.

4. What other charges do I have to pay?

Type of Fee / Charge
<ul style="list-style-type: none"> • Stamp Duty For stamp duty, it is as per Stamp Act 1949 (revised 1989) and will be borne by the Customer.
<ul style="list-style-type: none"> • Legal Fee Legal fee on solicitor will be borne by Customer.
<ul style="list-style-type: none"> • Commitment Fee 1.0% per annum on unutilized amount.
<ul style="list-style-type: none"> • Facility Fee / Annual Review Fee / Other Fees No fees will be imposed on SME Customer. Up to 5.0% of the approved limit will be imposed on Commercial Customer.

5. How disbursement of the facility will be made?

- The Overdraft facility shall be made available at your disposal by tagging the approved limit to your Current Account with the Bank.
- Kindly ensure the utilization of Overdraft facility is at all time within the approved limit.
- All the documents relating to account opening will be provided and signed-off by Customer including but not limited to the Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) declaration.

6. What if I fail to fulfill my obligations?

Conditions	Description
Late Payment Interest	If there is late payment of interest or instalments, late payment interest of 1.0% per annum shall be charged on late interest and/or instalment amounts for the overdue period. The Bank reserves the right to debit the Customer's account for the payment of the late payment interest.
Default Rate	If the Customer defaults on the Facility as stated in the security document / Facility Agreement, the Bank shall be entitled to charge the interest rate at BLR plus 3.5% per annum or such other rate as the Bank may prescribe from time to time on the entire outstanding of the Facility subject to a prior written notice of twenty-one (21) calendar days to the Customer.
Right to commence recovery or legal action	<p>Legal action will be taken against you and the guarantors if you fail to respond to reminder notices.</p> <p>Legal action against you and the guarantors which may affect your credit rating leading to credit being more difficult or expensive.</p> <p>The Bank has the right to commence recovery activities (including engaging third-party debt collection agencies), foreclosure and bankruptcy proceedings.</p>

7. What if I fully settle the financing before its maturity?

- There is no maturity for Overdraft facility.
- In the event that you wish to cancel your Overdraft facility, settlement could be made in written notice to the Bank together with repayment of Overdraft outstanding plus interest.
- No penalty will be charged for cancellation of the approved limit which means by settlement of Overdraft outstanding plus interest.

8. Do I need any insurance coverage?

- You are highly recommended to purchase life insurance to cover the life of any director(s) or owner(s) or guarantor(s) or shareholder(s) with the bank's preferred insurance partners.
- Notwithstanding this, you are free to use the service of any Insurance companies of your choice that provide adequate coverage against such risks as the Bank may require and determine fit.

9. What do I do if there are changes to my contact details?

- Please liaise with respective Relationship Manager at Business Centre or Direct Channel where the loan was applied.

10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives.
- If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: AffinAlways.com that will be escalated to Customer Feedback & Resolution Management. You may also contact us at:

Customer Feedback & Resolution Management

**Level 9, Menara Affin,
Lingkaran TRX,
Tun Razak Exchange
55188 Kuala Lumpur**

Telephone : 03-8230 2222

E-mail : yourvoice@affingroup.com

Website : www.Affinalways.com
www.affingroup.com

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

**Level 5 and 6,
Menara Aras Jaya,
(Formerly known as Menara Bumiputra-Commerce),
Jalan Raja Laut,
50350 Kuala Lumpur.**

Telephone : 03-2616 7766

Fax : 03-2616 7601

E-mail : enquiry@akpk.org.my

Operating Hours : 9:00 a.m. – 5:00 p.m.
(Monday – Friday)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

**BNMLINK,
Bank Negara Malaysia
P.O Box 10922
50929 Kuala Lumpur**

Telefon : 1-300-88-5465

Faks : 03-21741515

E-LINK : <https://bnmlink.bnm.gov.my/>

11. Where can I get further information?

- Should you require additional information on our products, please visit us at the nearest Affin Bank Berhad Branches or Business Centre or Direct Channel or logon AffinAlways.com for more info.

12. Other loan package available?

- Please liaise with the respective Relationship Manager or alternatively, the customer can also visit the nearest Affin Bank Berhad Branches or Business Center or Direct Channel or logon AffinAlways.com for more info.

IMPORTANT NOTE:**LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR FACILITY.**

The information provided in this disclosure sheet is valid as at 08 May 2023

I/We hereby acknowledge that the key terms of this product disclosure sheet the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : _____
Name : _____
NRIC No : _____
Date : _____